

**EXHIBIT B**

**Expense Detail**

Illustrative Draft | Subject to Revision

Franchise Group, Inc.

Exhibit B

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

Employee Meals	\$0.00
Employee Travel	0.00
Legal Fees - Deal Related	31,156.00
<b>Total Out-of-Pocket Expenses</b>	<b>\$31,156.00</b>

Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount to Bill
2/28/2025	Supplier Invoice	Legal Fees - Deal Related	Legal Fees - Deal Related		\$31,156.00

# Katten

Direct Billing Inquiries to:  
**Lisa Henry**  
lisa.henry@katten.com

50 Rockefeller Plaza  
New York, NY 10020-1605

March 14, 2025

PERELLA WEINBERG PARTNERS LLP  
Attn: Justin Kamen  
General Counsel  
767 5th Avenue  
New York, NY 10153

Invoice No. 40258782  
Client No. 342720  
Matter No. 00012

FEIN: 36-2796532

Re: **Franchise Group, Inc.** (342720.00012)

For legal services rendered through February 28, 2025 ..... \$31,156.00

**CURRENT INVOICE TOTAL:** \$31,156.00

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

Katten Muchin Rosenman LLP is an Illinois limited liability partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997).

Katten Muchin Rosenman UK LLP is a limited liability partnership of solicitors and Registered Foreign Lawyers registered in England and Wales.

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40258782  
Invoice Date: March 14, 2025**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

<b>Date</b>	<b>Attorney or Assistant</b>	<b>Description</b>	<b>Hours</b>
02 Feb 25	Rochester, Shaya	Provide comments on 1L markup of Retention Order (1.00); communications with PWP regarding same (.30)	1.30
03 Feb 25	Rochester, Shaya	Update proposed Retention Order (.10); communications with M. Rosella regarding same (.20); communications with 1L's counsel regarding comments to Retention Order (.20); briefly review pleadings related to Willkie retention and revised Plan and Debtors' omnibus reply in support of Disclosure Statement (.60); review final version of term sheet between Debtors, Committee and 1L ad hoc group (.30)	1.40
03 Feb 25	Rosella, Michael	Review amended chapter 11 plan regarding provisions related to PWP (.40); prepare email to S. Rochester regarding same (.10); emails with Katten regarding negotiations with 1L lender group on retention order terms (.30)	0.80
04 Feb 25	Rochester, Shaya	Review 1L comments to Retention Order (.30); communications with PWP regarding same (.20); review amended Plan and Disclosure Statement documents (.50); communications with Paul Hastings, PWP, and Pachulski regarding revised Retention Order (.30)	1.30
04 Feb 25	Rosella, Michael	Emails with Katten and PWP regarding negotiations with 1L lender group on terms of retention application (.30); prepare updates to proposed retention order (.20)	0.50
05 Feb 25	Rochester, Shaya	Finalize PWP Retention Order (.20); communications with PWP and Pachulski regarding same (.20)	0.40
05 Feb 25	Rosella, Michael	Respond to questions from S. Rochester regarding proposed retention order matters (.30)	0.30
06 Feb 25	Rochester, Shaya	Monitor court hearing (partial billing as an accommodation) and communications with PWP regarding same (2.20)	2.20
06 Feb 25	Rosella, Michael	Emails with Katten and PWP regarding hearing matters (.20)	0.20
07 Feb 25	Rochester, Shaya	Communications with Pachulski and PWP regarding Revised Retention Order (.30)	0.30
07 Feb 25	Rosella, Michael	Emails with PWP, Katten, and Pachulski regarding certification of counsel for PWP retention order (.40)	0.40
11 Feb 25	Rochester, Shaya	Communications with Pachulski and PWP regarding PWP Retention Application (.20); communications with PWP regarding potential attendance at hearing (.10)	0.30
11 Feb 25	Rosella, Michael	Emails with Katten, PWP, and Pachulski regarding hearing preparations (.20)	0.20
12 Feb 25	Rochester, Shaya	Briefly review changes to Disclosure Statement and Chapter 11 plan (.20); attend Bankruptcy Court hearing and communications with PWP regarding same (1.0); communications with PWP regarding Retention Order	1.40

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40258782  
Invoice Date: March 14, 2025**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

<b>Date</b>	<b>Attorney or Assistant</b>	<b>Description</b>	<b>Hours</b>
		(.20)	
12 Feb 25	Rosella, Michael	Review updates from hearing on Willkie retention (.20); review PWP retention order (.20); review amended plan for provisions relevant to PWP (.40)	0.80
13 Feb 25	Rosella, Michael	Prepare emails to PWP and Katten regarding next steps for fee statements and applications (.50)	0.50
18 Feb 25	Rochester, Shaya	Briefly review changes to Chapter 11 Plan and summary of pleadings filed in connection with appeals filed by Freedom Lenders (.30)	0.30
18 Feb 25	Rosella, Michael	Attend call with B. Baker (PWP) regarding various fee matters (.20); respond to questions from PWP with respect to same (.20)	0.40
19 Feb 25	Rochester, Shaya	Attend and monitor Disclosure Statement Hearing (1.70)	1.70
19 Feb 25	Rosella, Michael	Review updates from disclosure statement hearing (.20); begin to prepare PWP first interim fee application (1.20); emails with Katten and Pachulski regarding same (.20)	1.60
20 Feb 25	Rosella, Michael	Emails with Pachulski and PWP regarding fee matters (.30)	0.30
21 Feb 25	Rosella, Michael	Review amended plan with respect to various matters affecting PWP (.30); respond to questions from S. Rochester regarding same (.20)	0.50
24 Feb 25	Rosella, Michael	Prepare comments to PWP first monthly fee statement (.80); review PWP time entry narratives for confidential information (.40); continue to prepare draft interim fee application (.70)	1.90
25 Feb 25	Rosella, Michael	Prepare emails to PWP regarding various fee statement and application matters (.30)	0.30
28 Feb 25	Rochester, Shaya	Provide comments on draft First Monthly Fee Statement and Interim Fee Application (.40); communications with M. Rosella regarding same (.40)	0.80
28 Feb 25	Rosella, Michael	Incorporate S. Rochester comments to first monthly fee statement (.40); incorporate S. Rochester comments to draft interim fee application (.30); prepare emails to PWP regarding same and next steps (.40)	1.10
<b>TOTALS:</b>			<b>21.20</b>

**SUMMARY OF PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

	<b>Attorney or Assistant</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
44845	Rochester, Shaya	11.40	1,710.00	\$19,494.00
45177	Rosella, Michael	9.80	1,190.00	\$11,662.00
<b>TOTAL:</b>		<b>21.20</b>		<b>\$31,156.00</b>

# Katten

50 Rockefeller Plaza  
New York, NY 10020-1605

## REMITTANCE

Please include this remittance advice with your payment to ensure proper account crediting

<b>Attorney:</b>	44845 - Rochester, Shaya	<b>Invoice No.:</b>	40258782
<b>Client:</b>	342720 - PERELLA WEINBERG PARTNERS LLP	<b>Invoice Date:</b>	14 Mar 25
<b>Matter:</b>	00012 - Franchise Group, Inc.		

**Current Invoice Charges:** \$31,156.00

**TOTAL BALANCE DUE:** \$31,156.00

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]